Colonial Life

Whole Life Plus Insurance*

You can't predict your family's future, but you can prepare for it.

Help give your family coverage for final expenses with Colonial Life Individual Whole Life Plus Insurance.

Benefits and features

- Choose the age when your premium payments end — paid-up at age 70 or paid-up at age 100
- Stand-alone spouse policy available even without buying a policy for yourself
- Ability to keep the policy if you change jobs or retire
- Built-in terminal illness accelerated death benefit that provides up to 75% of the policy's death benefit (up to $150,000) if you're diagnosed with a terminal illness[1]
- Advanced claims payment of $3,000 may be available to the designated beneficiary to help pay for funeral costs or other expenses
- Provides cash surrender value at age 100 (when the policy endows)

Additional coverage options

Spouse term rider

Cover your spouse with a death benefit up to $50,000, for 10 or 20 years.

Juvenile Whole Life Plus policy

Purchase a policy (paid-up at age 70) while children are young and premiums are low — whether or not you buy a policy for yourself. You may also increase the coverage when the child is 18, 21 and 24 without proof of good health.

Children's term rider

You may purchase up to $20,000 in term life insurance coverage for all of your eligible dependent children and pay one premium. The children's term rider may be added to either your policy or your spouse's policy — not both.

Advantages of Whole Life Plus Insurance

- Coverage that stays the same through the life of the policy
- Premiums will not increase due to changes in health or age.
- Accumulates cash value based on a nonforfeiture interest rate of 3.75%[2]
- Policy loans are available with sufficient cash value.
- Benefit for the beneficiary that is typically tax-free

Your cost will vary based on the amount of coverage you select.

Benefits worksheet

For use with your benefits counselor

How much coverage do you need?

☐ YOU $______________

Select the option:

☐ Paid-up at age 70

☐ Paid-up at age 100

☐ SPOUSE $ ______________

Select the option:

☐ Paid-up at age 70

☐ Paid-up at age 100

☐ DEPENDENT STUDENT

$ ______________

Select the option:

☐ Paid-up at age 70

☐ Paid-up at age 100

Select any optional riders:

☐ Spouse term rider
$ __________face amount
for _______-year term period

☐ Children's term rider
$ __________ face amount

☐ Accelerated death benefit for long-term care services rider

☐ Restoration of benefits rider

☐ Accidental death benefit rider

☐ Chronic care accelerated death benefit rider

☐ Critical illness accelerated death benefit rider

☐ Guaranteed purchase option rider

☐ Waiver of premium benefit rider

To learn more, talk with your benefits counselor.

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Additional coverage options (Continued)

Accelerated death benefit for long-term care services and restoration of benefits riders[3]

Talk with your benefits counselor for more details.

Accidental death benefit rider

An additional benefit may be payable if the covered person dies as a result of an accident before age 70 and doubles if the injury occurs while riding as a fare-paying passenger using public transportation. An additional 25% is payable if the injury occurs while driving or riding in a private passenger vehicle and wearing a seatbelt.

Chronic care accelerated death benefit rider

If a licensed health care practitioner certifies that you have a chronic illness, you may receive an advance on all or a portion of the death benefit, available in a one-time lump sum or monthly payments.[1] Talk with your benefits counselor for more details.

Critical illness accelerated death benefit rider

If you suffer a covered heart attack, stroke or end-stage renal (kidney) failure, a $5,000 benefit is payable.[1] A subsequent diagnosis benefit is included.

Guaranteed purchase option rider

This rider allows you to purchase additional whole life coverage — without having to answer health questions — at three different points in the future. The rider may only be added if you are age 50 or younger when you purchase the policy. You may purchase up to your initial face amount, not to exceed a total combined maximum of $100,000 for all options.

Waiver of premium benefit rider

Policy and rider premiums are waived if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month elimination period. Once you are no longer disabled, premiums will resume.

* Whole Life Plus is a marketing name of the insurance policy filed as "Whole Life Insurance" in most states.

1 Accelerated death benefit payments will reduce the amount the policy pays upon the covered person's death, may affect the eligibility for public assistance programs and may be taxable. As with all tax matters, individuals should consult a tax advisor to assess the impact of this benefit.

2 Accessing the accumulated cash value reduces the death benefit by the amount accessed unless the loan is repaid. Cash value will be reduced by any outstanding loans against the policy.

3 These riders are not available in all states.

This life insurance does not specifically cover funeral goods or services and may not cover the entire cost of your funeral at the time of your death. The beneficiary of this life insurance may use the proceeds for any purpose, unless otherwise directed.

EXCLUSIONS AND LIMITATIONS: If the insured dies by suicide, whether sane or insane, within two years (one year in ND) from the coverage effective date or the date of reinstatement, we will not pay the death benefit. We will terminate this policy and return the premiums paid without interest, minus any loans and loan interest to you.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. Applicable to policy forms ICC19-IWL5000-70/IWL5000-70, ICC19-IWL5000-100/IWL5000-100, ICC19-IWL5000J/IWL5000J and rider forms ICC23-IWL5000-LTC/IWL5000-LTC, IWL5000-ROB, ICC19-R-IWL5000-STR/R-IWL5000-STR, ICC19-R-IWL5000-CTR/R-IWL5000-CTR, ICC19-R-IWL5000-WP/R-IWL5000-WP, ICC19-R-IWL5000-ACCD/R-IWL5000-ACCD, ICC19-R-IWL5000-CI/R-IWL5000-CI, ICC19-R-IWL5000-CC/R-IWL5000-CC, ICC19-R-IWL5000-GPO/R-IWL5000-GPO (including state abbreviations where applicable, for example IWL5000-100-FL). For cost and complete details of the coverage, call or write your Colonial Life benefits counselor or the company.

Underwritten by Colonial Life & Accident Insurance Company, Columbia, SC.

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Colonial Life & Accident Insurance Company

Whole Life Insurance

Accelerated Death Benefit for Long Term Care Services*

An accelerated death benefit for long term care services can help protect your savings and other assets if you need long term care.

How does this rider work?

Accelerated Death Benefit for Long Term Care Services Rider

Advances a portion of the whole life insurance policy's death benefit to provide monthly payments for qualified long term care services. These payments would reduce the death benefit and other policy values proportionally.[1]

What is the benefit amount for the Accelerated Death Benefit for Long Term Care Services and what does it cover?

This coverage provides four percent (4%) of the whole life death benefit amount monthly for qualified long term care services until the death benefit is exhausted or the insured no longer qualifies for payments.[1] Qualified services may include long term care facilities such as nursing homes or assisted living facilities, home health care or adult day care.

The Accelerated Death Benefit for Long Term Care (LTC) Services Rider has been chosen by your employer to enhance your Whole Life coverage.

* Accelerated Death Benefit for Long Term Care Services is a marketing name of the rider filed as "Long-Term Care Benefit Rider."

1. The accelerated death benefit for long term care reduces fund value, indebtedness, amount available for loans and withdrawals, surrender charges, and amount available for advance of the death benefit under any provision of the policy or any rider other than this rider.

What happens to the Whole Life policy death benefit when receiving the monthly accelerated death benefit for long term care services?

Death benefit before Accelerated Death Benefit for Long Term Care Services rider $50,000				
	Month 1	**Month 2**	**Month 3**	**Month 4**
4% monthly Accelerated Death Benefit for Long Term Care Services[2]	-$2,000	-$2,000	-$2,000	-$2,000
Remaining death benefit	$48,000	$46,000	$44,000	$42,000

For illustrative purposes only.

Frequently asked questions

Is additional underwriting approval required to purchase this coverage?

There are no health questions, medical exams or additional underwriting required to add this rider. The availability of this rider is subject to eligibility for the base policy for individual whole life insurance, which may be subject to underwriting.

When will the accelerated death benefit for long term care services be payable?

The death benefit can be accelerated once the insured is unable to perform at least two of the six Activities of Daily Living (ADLs)[3] or requires substantial supervision due to severe cognitive impairment.

Will I still pay premiums on my whole life policy while benefits are being paid?

No. There is a built-in **Waiver of Monthly Deductions** benefit that waives all premiums on the whole life policy while benefits are being paid under the rider.

Will I be taxed on my accelerated death benefits?

The rider is intended to be federally tax qualified, meaning any benefits paid should not be taxable. However, you should consult with your tax advisor or attorney for guidance on the impact of any benefits you receive.[4]

To learn more, talk with your Colonial Life benefits counselor.

2. Monthly benefit for each benefit period, less any policy loans, as of the end of the 90-day elimination period. Amount of monthly benefit may vary by state and may not be available in all states. See the Outline of Coverage for complete details.
3. Standardized Activities of Daily Living include bathing, dressing, toileting, transferring, continence, and eating. The ADLs are established by the Health Insurance Portability and Accountability Act of 1996, which defines them in detail.
4. This rider is intended to be a federally tax-qualified long term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

Premium varies by age at enrollment. Premiums cannot be increased after enrollment because of a change in the age or health of the insured. However, the premium can be changed only if we change it on all riders of this kind inforce in the state where the rider was issued. We will send you written notice of any change in premiums.

This information is not intended to be a complete description of the insurance coverage available. The policy has exclusions and limitations which may affect any benefits payable. Applicable to policy forms ICC19-IWL5000-70, ICC19-IWL5000-100, ICC19-IWL5000J and rider form ICC23-IWL5000-LTC. For cost and complete details of coverage, call or write your Colonial Life benefits counselor or the company. A producer may contact you.

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Deductions per year: 12 These rates were prepared on 8/27/2025 and are valid for 90 days.

Whole Life Plus (IWL5000) for MI

Applicable to policy forms ICC19-IWL5000-70/IWL5000-70, ICC19-IWL5000-100/IWL5000-100, ICC19-IWL5000J/IWL5000J and rider forms ICC19-R-IWL5000-STR/R-IWL5000-STR, ICC19-R-IWL5000-CTR/R-IWL5000-CTR, ICC19-R-IWL5000-WP/R-IWL5000-WP, ICC19-R-IWL5000-ACCD/R-IWL5000-ACCD, ICC19-R-IWL5000-CI/R-IWL5000-CI, ICC19-R-IWL5000-CC/R-IWL5000-CC, ICC19-R-IWL5000-GPO/R-IWL5000-GPO, ICC23-IWL5000-LTC/IWL5000-LTC, IWL5000-ROB

- Adult Base Plan Paid-Up at Age 100, Accelerated Death Benefit for Long-Term Care Services, Restoration of Benefits

Non-Tobacco Rates

ISSUE AGE	$10,000	$20,000	$30,000	$40,000	$50,000
25	$9.84	$19.68	$29.52	$39.37	$49.21
35	$13.71	$27.41	$41.12	$54.83	$68.53
45	$21.31	$42.65	$63.96	$85.30	$106.61
55	$37.32	$74.65	$111.97	$149.29	$186.62
65	$72.66	$145.33	$217.98	$290.65	$363.32

Tobacco Rates

ISSUE AGE	$10,000	$20,000	$30,000	$40,000	$50,000
25	$14.27	$28.53	$42.79	$57.06	$71.33
35	$19.54	$39.09	$58.62	$78.16	$97.71
45	$29.53	$59.06	$88.59	$118.13	$147.67
55	$51.09	$102.18	$153.26	$204.36	$255.44
65	$89.64	$179.29	$268.93	$358.58	$448.23

Important Notice

Insurance coverage has exclusions and limitations that may affect benefits payable. For a complete description of benefits, limitations and exclusions, please refer to an outline of coverage, sample policy/certificate, proposal description or see your Colonial Life benefits counselor. Coverage type, benefits and rates vary by state. Coverage may not be available in all states. Rates provided are illustrative and your actual premium may be different depending on your particular situation and plan choices.

Colonial Life products are underwritten by Colonial Life & Accident Insurance Company, for which Colonial Life is the marketing brand.

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